



# **Kenya Pension Funds Investment Consortium**

*Mobilizing Local Pension Capital For Pan-  
African Infrastructure Development*

## **Call For Investment Proposals**

### **Addendum 1: Updates and Clarifications Schedule**

**10 January 2023**



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## 1. RFP Submission Updates

The following changes have been made to the RFP closing date:

<b>Previous RFP Closing Date</b>	20 <sup>th</sup> January 2023
<b>Updated RFP Closing Date</b>	31 <sup>st</sup> January 2023

## 2. RFP Submission Details

<b>Issue Date</b>	13 <sup>th</sup> December 2022
<b>RFP Number</b>	KEPFIC - CFIP2022
<b>RFP Closing Date</b>	31 <sup>st</sup> January 2023
<b>RFP Closing Time</b>	17:00 East African Time
<b>KEPFIC Email</b>	<a href="mailto:investments@kepfic.co.ke">investments@kepfic.co.ke</a>

## 3. Clarifications Schedule

KEPFIC wishes to clarify the following queries as received from various parties via our official communication channels.

Bid Item/Section	Bid Instructions	Query Received	KEPFIC Clarification
2. Call for Investment Proposals	Electronic Bid Submission.	Will Bidders receive a time-stamped email confirming receipt e.g., an automated response from the Secretariat confirming the bid was received on before the closing time?	Yes. An automated response confirming receipt of the email will be generated for emails submitted to <a href="mailto:investments@kepfic.co.ke">investments@kepfic.co.ke</a> before the closing time.
	Sector	Whether KEPFIC fund caters for last mile connectivity for completed water and sanitation infrastructure to enhance revenue collection and service delivery.	KEPFIC is sector-agnostic and will consider all investments in the infrastructure sector including in the water sector.

	Investment Instrument	<p>“Debt for project level investment and a preference for listed instruments”</p> <p>Please confirm what listed instruments are preferred.</p>	Any instrument that can be traded in a registered exchange such as the NSE will be preferred.
	Investment Return Hurdle	<p>“Minimum of government bond yields”</p> <p>As government bond yields vary and fluctuate, please confirm the minimum requirement for the purposes of the RFP.</p>	Different investment proposals will have different tenures and the proposals will be evaluated with respect to the yields of the corresponding prevailing government securities of similar periods.
		<p>What is the payback period of the loan applied for and what are the interest rates?</p>	Bidders should propose the investment terms (including interest rates and payback periods) of their proposed investments and all proposals will be assessed according to the provided criteria.
4. Mandatory Requirements	Teaser of the Investment Proposal	<p>How long should the teaser be?</p> <p>Pages maximum in length or word count.</p>	No maximum limit is imposed.
	Completed KEPFIC Proposal Template	<p>Given the amount of information, our understanding is that the Bidder will reproduce the same template on their own company stationery but using the same template and table format. Please clarify.</p>	<p>The Bidder may either choose to reproduce the same template (maintaining the same details and format) or fill in the required details in the provided template. All requested information should be included in your submission.</p> <p>Either option is acceptable.</p>
	Company Profile and Senior staff CVs.	<p>Some company profiles would include the Resume of key personnel as a demonstration of the teams’ capacity. Would the Resume of key staff suffice?</p>	<p>Please also include the CVs of the key staff.</p> <p>Team bios may be included in the brief company profiles.</p>

		If not, any preferred length of CV -number of pages long for uniformity of submission.	No maximum length limit is imposed.
6. Evaluation Criteria	Evaluation Matrix	Is there a cut-off or minimum score expected for one to proceed to the next round?	Yes. The minimum score to proceed to the next round will be 70.